

Bill Summary
2nd Session of the 59th Legislature

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| Bill No.: | SB 1807 |
| Version: | INT |
| Request No. | 2956 |
| Author: | Sen. Garvin |
| Date: | 01/23/2024 |

Bill Analysis

SB 1807 creates the County Economic Development Act of 2024. The measure authorizes each board of county commissioners to establish an economic development organization for the purpose of implementing or enhancing economic development programs and initiatives. Each commissioner shall appoint 2 persons qualified electors from the county to serve in the newly created organization. Each appointed member serves at the pleasure of his or her appointing commissioner. Members shall not receive compensation but may receive travel reimbursements from the political subdivision responsible for the appointment. The county is authorized to levy a up to a 1% sales tax on all sales and services in the county for the purpose of funding economic initiatives. The imposition of the tax must be approved by a majority of the registered voters in the county. Monies derived from the tax shall be deposited in a limited-purpose fund.

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